

## SEASON'S GREETINGS FROM SYDNEY, AUSTRALIA!



After a long night of delivering presents, Santa spends Christmas Day catching waves and a tan at Sydney's famous Bondi Beach.

***We would like to extend our Warmest  
Holiday Wishes and a Happy New  
Year to you and your family!***

### Top 5 Aussie Christmas Holidays

1. **Whitehaven Beach, Queensland:** Think sand, not snow!
2. **Kangaroo Island, South Australia:** Home to some of the most diverse wildlife including 15,000 kangaroos.
3. **Great Ocean Road, Victoria:** Discover one of the world's most scenic roads.
4. **Kwiambal National Park, New South Wales:** Some of the best swimming holes and river gorge scenery.
5. **Broome, Western Australia:** Picture perfect tropical paradise.

### Inside this Festive Newsletter...

- 2009 Australian Economic Overview
- Highlights of Strong Australian Industry Sectors
- Major Australian Projects: 2010 & Beyond
- Australian 2010 Calendar Events
- A Short Lesson on Aussie Holiday slang



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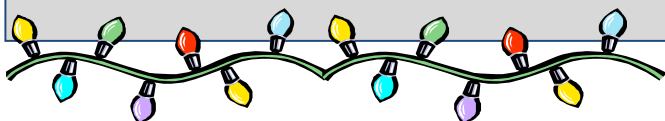


## 2009 Australian Economic Overview

Exceeding all expectations, Australia has fared remarkably well through the global financial crisis recording a modest growth of 0.7% in 2009. While the country experienced a mild economic slowdown, it was considerably less harsh than that of most of Australia's major trading partners and other advanced economies around the world. Australia's outlook is positive, as the economy is predicted to expand almost 4% throughout 2010.

The A\$ relative to the US\$ has recently averaged US\$1 = A\$1.09 making American products and services more affordable.

*Ho! Ho! Ho!*



## Major Australian Projects 2010

### Gorgon Project

The first phase of Gorgon is currently estimated to cost US\$33.8 billion and the project proposal includes:

- Development of Gorgon gas fields involving subsea pipelines to Barrow Island (projected natural gas resources are equivalent to 6.7 billion barrels of oil);
- A gas processing facility on the island consisting of three, 234 Bcf per annum LNG trains;
- LNG shipping facilities for transportation to international markets.

### Australian Defense White Paper

Key capability priorities to build Force 2030:

- Build 12 new submarines in South Australia and a new class of frigates that will be optimized for anti-submarine warfare;
- Increase Army's general firepower, mobility and survivability;
- Equip the Air Force with ~100 Joint Strike Fighters.

### National Broadband Network (NBN)

- Government committed an investment of US\$39.2 billion over the next 8 years to build and operate an advanced broadband network throughout Australia.
- Biggest reform in telecommunications in 20 years, which will inspire competition, investment and lead to cheaper services for all Australians.

## Strong Australian Industry Sectors

### Clean Energy

- The Government is committed to ensuring 20% of Australia's electricity comes from renewable sources by 2020.

### Information and Communications Technology

- Australia's ICT industry is worth US\$85 billion and represents 4.6% of Australia's GDP.
- It is the 5<sup>th</sup> largest ICT market in Asia Pacific and the 12<sup>th</sup> largest ICT market in the world.

### Mining Equipment

- Australia's mining equipment market is worth approximately US\$5 billion and 70% of the country's equipment is imported.
- Australia is the 2<sup>nd</sup> largest export destination for US - manufactured mining equipment (US supplies 35%).



## Aussie Holiday Slang Tutorial

May you have a fair dinkum Chrissie with the rellies! We hope you get a heap of prezzies. Be careful not to chow down on too many bickies or you might have to chuck a sickie.

### Translation:

May you have a good Christmas with the relatives! We hope you get a lot of presents. Be careful not to eat too many cookies or you might have to call in sick.

## Australian Events Calendar 2010

**Pacific 2010: International Maritime Expo**  
27-29 January, Sydney

**EcoForum Conference & Exhibition**  
23-24 February, Sydney

**Sydney Home Show**  
13-16 May, Sydney

**CeBIT Australia: ICT Exhibition & Conference**  
24-26 May, Sydney

**All - Energy Australia 2010**  
6-7 October, Melbourne

**AusBiotech**  
19 October, Melbourne